

## **Price List for the Utilization of the Exchange EDP of the Frankfurt Stock Exchange and of the EDP XONTRO**

Part A)  
T7 Price List (as of July 1, 2026)

Part B)  
XONTRO Price List (as of November 10, 2025)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

\*\*\*\*\*

[...]

## Part A) T7 Price List

[...]

### 2 Fees dependent on Transaction Volume

[...]

In general, transaction fees for shares, ETFs/ETPs, bonds and mutual funds are calculated on the basis of executed orders and executed quotes. The regulations in this section are also valid analogously for quotes, unless otherwise specified.

~~In general, transaction fees for Structured Products are charged for executed orders and executed quotes.~~

The T7 trading system assigns a version number to each entered order. With each change of the execution priority of an order caused by a modification of this order by the Trading Participant, a new version number is assigned. Transaction prices according to this section shall apply to the volume of an order executed with the same version number on the same trading day, irrespective of the number of executions.

~~For executed buy orders which have been entered during the subscription period of a Structured Product, no transaction fee is charged.~~

Rebates and other monetary benefits:

It is the sole responsibility of the Trading Participant to ensure that rebates and other monetary benefits are only accepted in accordance with applicable law, in particular with the requirements of Art. 39a of Regulation (EU) No. 600/2014 (MiFIR).

[...]

#### 2.1 Shares, ETFs/ETPs, Bonds and Mutual Funds: Fee Models, Minimum Transaction Fees, Rebate for New Trading Participants

[...]

If the sum of the transaction fees according to sections 2.2.1.1, 2.2.1.2, 2.2.1.4, 2.2.1.5, 2.2.2, 2.3.1 and 2.3.3 within one invoicing month of a Xetra Trading Participant is below the minimum transaction fee defined by his selected fee model, the difference between the transaction fees according to the above-mentioned sections and the minimum transaction fee will be charged

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additionally for that corresponding invoicing month. If admission or termination of admission takes place during the invoicing month, ~~minimum transaction fees~~ the above-mentioned difference will be charged ~~on a pro rata basis~~ based on the number of calendar days of participation.

[...]

Rebate for New Trading Participants:

New Trading Participants benefit from a fee waiver for a period of twelve months, starting with the month of their registration. ~~Minimum transaction fees according to this section and potentially further transactions~~ Transaction fees according to sections 2.2.1.1, 2.2.1.2, 2.2.1.4, 2.2.1.5, 2.2.2, 2.3.1 and 2.3.3 and the difference to a potentially required minimum transaction fee according to this section, as the case may be, are waived in the amount of up to 3,000 € per month.

Examples for rebate calculation for new Trading Participants:

- For a new Trading Participant with fee model “Low Volume“, a monthly minimum transaction fee according to section 2.1 in the amount of 2,000 € ~~is due~~ applies. Through application of the rebate for new Trading Participants, ~~the fees of 2,000 € are not invoiced to the Trading Participant~~ minimum transaction fee is not relevant.

[...]

**2.2 Executions at Exchange Trading Place Xetra – Market Identifier Code “XETR”**

[...]

**2.2.1 Transaction Fees**

[...]

**2.2.1.7 Transaction fees for Retail Liquidity Provider (RLP)**

For FWB Trading Participants the following transaction prices for executed orders in the L-Account and minimum transaction fees apply.

**Table 8a: Transaction prices for RLPs in the Xetra Retail Service**

Instrument	Value-based price
[...]	[...]

Minimum Transaction Fees in the Xetra Retail Service:

If the sum of the transaction fees within one invoicing month of a Retail Liquidity Provider (RLP) for shares or ETFs/ETPs according to table 8a, is below the applicable minimum transaction fee for that invoicing month according to table 8b, the difference between the two amounts will additionally be calculated for that invoicing month.

If participation in the Xetra Retail Service as a Retail Liquidity Provider begins or ends during an invoicing month, the minimum transaction fee according to table 8b is calculated pro rata based on the number of calendar days of participation; the difference is calculated accordingly.

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**Table 8b: Minimum Transaction Fees for RLPs in the Xetra Retail Service**

<u>Instrument</u>	<u>Minimum transaction fees per month</u>
Shares	2,000 €
ETFs/ETPs	2,000 €

**Table 8b8c: Transaction prices for RLPs in the Extended Xetra Retail Service**

<u>Instrument</u>	<u>Value-based price</u>
[...]	[...]

## 2.2.2 Special Execution Services

[...]

### 2.2.2.7 Midpoint Order

[...]

**Table 11b: Transaction price per Midpoint Order**

	<u>Value-based price</u>
[...]	[...]
basis points: -0.5	valid until <del>June 30</del> <u>December 31, 2026</u> : exclusively for passively executed and correspondingly marked Midpoint Orders (instead of the basis points -0.2).

[...]

### 2.2.2.8 Sweep Order

If the Trading Participant has applied to participate in the Xetra Midpoint Incentive Scheme with Sweep Orders (“Participation Xetra Midpoint Incentive Scheme – Sweep Orders”), no transaction fee shall be charged for volumes of Market Sweep Orders and Limit Sweep Orders executed in the Xetra Midpoint Order Book until ~~June 30~~ December 31, 2026, in deviation to the transaction fees pursuant to Numbers 2.2.1.1 to 2.2.1.4.

## 2.2.3 Rebates, Refunds and Credits

[...]

### 2.2.3.6 Retail Liquidity Provider (RLP) Rebate

RLP performance rebate:

FWB Trading Participants having concluded an agreement with Deutsche Börse AG on the participation in the Extended Xetra Retail Service as Retail Liquidity Provider receive a flat-rebate of 50% on the transaction fees calculated according to section 2.2.1.7 table ~~8b-8c~~ until upon

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fulfillment of the requirements of the performance measurement is applied defined in this agreement.

RLP volume rebate:

FWB Trading Participants having concluded an agreement with Deutsche Börse AG on the participation in the Xetra Retail Service as Retail Liquidity Provider or an agreement with Deutsche Börse AG on the participation in the Extended Xetra Retail Service as Retail Liquidity Provider receive a reduction of the respective transaction fees calculated according to section 2.2.1.7 table 8a or table ~~8b~~8c after deduction of RLP performance rebate according to the following rebate scheme:

[...]

### **2.2.3.7 Midpoint Order Introduction Program**

Trading Participants having applied to participate in the Xetra Midpoint Incentive Scheme (“Participation Xetra Midpoint Incentive Scheme”) will be paid a share of a monthly amount of 50,000 € for executed Market Midpoint Orders and Limit Midpoint Orders (hereinafter “Midpoint Orders”) up to and including ~~June~~December 2026.

[...]

~~Trading Participants that were either inactive in respect of Midpoint Orders in the period from June 2025 to August 2025 or whose executed Midpoint Orders did not reach an average value of 2,000,000 € per month (“Inactive Trading Participants”) and that have submitted an application to participate in the Xetra Midpoint Incentive Scheme (“Participation Xetra Midpoint Incentive Scheme”) will be paid a share of a monthly amount of 25,000 € for executed Midpoint Orders in the accounts registered by them in the application (Trading Capacities) up to and including June 2026.~~

~~The share to be paid to an eligible Trading Participant is calculated based on the ratio of the value of its Midpoint Orders executed in the registered accounts (Trading Capacities) to the total value of all Midpoint Orders executed by the “Inactive Trading Participants” in the relevant calendar month. The payout amount will be a maximum of 10 basis points of the value of its executed Midpoint Orders in its registered accounts (Trading Capacities).~~

[...]

### **2.2.3.8 Xetra Introduction Program for IPOs with Dual Listing**

For FWB Trading Participants having applied for “Participation in the Xetra Introduction Program for IPOs with Dual Listing”, for executed orders in shares, that are newly listed as part of an initial public offering (IPO) on the Frankfurt Stock Exchange and another European stock exchange, no transaction fee shall be charged during the month in which trading begins on Xetra and the following three calendar months in deviation to the transaction fees pursuant to sections 2.2.1.1 and 2.2.1.4.

[...]

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## 2.4 Executions at the Trading Place Frankfurt – Market Identifier Code “XFRA”: Structured Products

### 2.4.1 Order (Order-Flow-Provider)

[...]

If the total value of the executed order is less than 1,000 €, no fee will be charged.

For executed buy orders which have been entered during the subscription period of a Structured Product, no transaction fee is charged.

[...]

For FWB Trading Participants acting as broker that have entered into a valid agreement with Deutsche Börse AG and an issuer of Structured Products on participation in the Partner Model (Partner Model Agreement), no transaction fee will be charged for executed orders that relate to the issuer's Structured Products and are specified in more detail in the Partner Model Agreement, provided that the obligations defined in the Partner Model Agreement are fulfilled. In this case, tables 21a and 21b do not apply. Orders executed under a Partner Model Agreement are not taken into account when determining the number of average monthly orders for the purposes of applying fees according to tables 21a and 21b.

[...]

### 2.4.5 Quote (Quote Provider) in the Specialist or Market Maker Model for Internal Flow

For Quote Providers acting as issuers of structured products, the following transaction fees apply to internal flow per executed quote.

An internal flow occurs when:

- a) The quote is executed against a broker who uses the same Member ID as the Quote Provider, and
- b) for the orders of the broker a reduced fee is charged according to section 2.4.1 table 21a or table 21b.

**Table 29a: Transaction fee per executed quote: Internal Flow**

	<b><u>Value-based fee</u></b>
<u>Executed quote</u>	<u>0.12 €</u>

[...]

### 2.4.65 OTC Entries

[...]

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**2.4.76 Rebate**

**2.4.76.1 Rebate Trading Initiatives**

[...]

**2.4.76.2 Rebate Quality Segment**

[...]

**2.4.76.2 Rebate Quality Segment**

[...]

**2.4.87 Excessive System Usage**

[...]

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