

Price List for the Utilization of the Exchange EDP of the Frankfurt Stock Exchange ~~and of the EDP XONTRO~~

Part A)
T7 Price List (as of March 16, 2026)

Part B)
T7 OTC Trade Upload Service ~~XONTRO~~ Price List (as of June 22, 2026)

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part B) ~~XONTRÖ~~ T7 OTC Trade Upload Service Price List

This Price List governs the fees charged by Deutsche Börse AG on the basis of the Connection Agreement to Trading Participants of the Frankfurt Stock Exchange (FWB®) for using the T7 OTC Trade Upload Service ~~the services specified below~~. The respective current version of the Price List forms an integral part of the Connection Agreement.

1 Interface ~~Connection~~ Fees

For the connection to the T7 OTC Trade Upload Service on the exchange trading place Deutsche Börse Frankfurt, the connection components with their respective fees pursuant to Part A are available.

For the connection to the T7 OTC Trade Upload Service on other exchange trading places, other connection components of Deutsche Börse AG or of third parties are available to the Trading Participants.

~~Fees for the interface to the XONTRÖ EDP (off-exchange trading and settlement system XONTRÖ) are differentiated according of the interface selected by the Trading Participant. The technical connection via leased lines is provided on the basis of a separate agreement.~~

~~The following fees are payable for a Trading Participant interface to the off-exchange trading and settlement system XONTRÖ:~~

Table 1: ~~Prices for interface types to XONTRÖ~~

Interface type	Trading Participant role	Price per month
System interface¹	Bank	7,500 €
System interface	Broker	0 €
Dialog interface	Bank	0 €
Dialog interface	Broker	0 €

~~Changing the interface type is possible to the end of a month. Changing the interface type is free of charge.~~

¹ ~~The fees for a system interface for banks are charged according to the principle: "system connection for banks at home stock exchange. This means that Trading Participants linked to XONTRÖ pay the fee as hitherto and only once to their home stock exchange, irrespective of membership at other floor trading exchanges.~~

2 Fees dependent on Transaction Volume

Fees dependent on transaction volume are charged for utilization of the off-exchange trading and settlement system XONTRÖ of the Exchange EDP provided for the T7 OTC Trade Upload Service at the exchange trading place Frankfurt² and in inter-exchange securities transfer and clearing (“PÜEV”)³ are charged to the Trading Participant.

2.1 Transaction Fees for Transactions not Entered by any of the Business Parties (On-behalf Entry) Broker-Mediated Transactions and Broker’s Own-Account Transactions

If transactions are entered at the exchange trading place Frankfurt in inter-exchange securities transfer and clearing (PÜEV) via the T7 OTC Trade Upload Service by a Trading Participant that is not a party to the concluded OTC transaction (“on-behalf entry”), transaction fees will be charged to the business parties, for each of the buy and sell sides, for transaction confirmations generated in the T7 OTC Trade Upload Service pursuant to the following provisions. Trading Participants whose CBF number is assigned for settlement of broker-mediated transactions and broker’s own-account transactions are charged for transactions entered at the exchange trading place Frankfurt and for issued contract notes in inter-exchange securities transfer and clearing (“PÜEV”) in accordance with below regulations. Cancelled transactions are handled pursuant to section 2.4.

2.1.1 Stocks and Funds at the Exchange Trading Place Frankfurt (Platz-Geschäfte)

If an transaction entered at the exchange trading place Frankfurt pursuant to Number 2.1 involves shares or funds, the transaction fee for the transaction confirmation depends on whether the settling institution of the trading participant entering the transaction is one of the business parties to the transaction. The fee for transactions in stocks or funds entered at the exchange trading place Frankfurt – with the exception of “broker-mediated custodian to bank” transactions⁴ – is calculated on the basis of the value of the transaction, according to below table.

² Transactions Usage of the XONTRÖ EDP at the exchange trading place Frankfurt are transactions represents off-exchange transactions which were concluded using exclusively participant numbers of the exchange trading place Frankfurt Frankfurt CBF numbers (Clearstream Banking Frankfurt AG)

³ Transactions Utilization of the XONTRÖ EDP in inter-exchange and securities transfer and clearing are transactions represents off-exchange transactions which were concluded using participant numbers CBF numbers (Clearstream Banking Frankfurt AG) from various exchange trading places.

⁴ “Broker-mediated custodian to bank” transactions must fulfil the following conditions:

- entry by a Trading Participant commissioned with mediation and conclusion of transactions (broker) not acting as Specialist in this particular transaction
- on one side of the trade only entries marked as broker own-account transactions for the financial institution acting as the broker’s custodian, regardless if one or more entries are made
- on the other side of the trade only entries for financial institutions (no “transactions between brokers”), regardless whether one or more entries are made or whether they are marked as broker own-account or not
- no (preliminary or final) “Aufgabe” transactions

Table 2: Transaction price per entry for confirmation of OTC Trade Upload transactions in stocks and funds at the exchange trading place Frankfurt – (On-behalf entry, settling institution of the trading participant entering the transaction is no business party) with the exception of “broker-mediated custodian to bank” transactions

<u>Floor per entry transaction confirmation</u>	<u>Value-based price</u>	<u>Cap per entry transaction confirmation</u>
1 €	basis points 3.80	19 €

The floor applies if the value of the transaction is below 2,631.58 €. The cap applies if the value of the transaction exceeds 50,000 €.

The fee for entries of transactions in stocks or funds at the exchange trading place Frankfurt based on a “broker-mediated custodian to bank” transaction is calculated independent of the value of the transaction according to the following table:

Table 3: Transaction price per entry for confirmation of OTC Trade Upload transactions in stocks and funds at the exchange trading place Frankfurt (On-behalf entry, settling institution of the trading participant entering the transaction is a business party) – “broker-mediated custodian to bank” transactions

<u>Price per entry transaction confirmation</u>
1 €

2.1.2 Bonds at the Exchange Trading Place Frankfurt (Trading Place Transactions)

If an transaction entered at the exchange trading place Frankfurt involves bonds, the transaction fee for the transaction confirmation depends on whether the settling institution of the trading participant entering the transaction is one of the business parties to the transaction. The fee for entries of transactions in bonds at the exchange trading place Frankfurt – with the exception of “broker-mediated custodian to bank” transactions – is calculated on the basis of the value of the transaction, according to below table:

Table 4: Transaction price per entry for confirmation of OTC Trade Upload transactions in bonds at the exchange trading place Frankfurt (On-behalf entry, settling institution of the trading participant entering the transaction is no business party) – with the exception of “broker-mediated custodian to bank” transactions

T7 OTC Trade Upload Service XONTRO – as of June 22, 2026

<u>Floor per entry transaction confirmation</u>	<u>Value-based price</u>	<u>Cap per entry transaction confirmation</u>
1 €	basis points 1.00	10 €

The floor applies if the value of the transaction is below 10,000 €. The cap applies if the value of the transaction exceeds 100,000 €. The fee for entries of transactions in bonds at the exchange trading place Frankfurt based on a “broker-mediated custodian to bank” transaction is calculated independent of the value of the transaction according to the following table:

Table 5: Transaction price per Confirmation of OTC Trade Upload Transactions entry for in bonds at the exchange trading place Frankfurt (On-behalf entry, settling institution of the trading participant entering the transaction is a business party) – “broker-mediated custodian to bank” transactions

<u>Price per entry Confirmation of Business</u>
3 €

2.1.3 Structured Products at the Exchange Trading Place Frankfurt (Trading Place Transactions)

Table 6: Transaction price per confirmation of OTC Trade Upload transactions in structured products at the exchange trading place Frankfurt (On-behalf entry)

<u>Price per transaction confirmation</u>
1.75 €

2.1.43 All Instruments in Inter-Exchange Securities Transfer and Clearing (“PÜEV Transactions”)

The fee for an issued contract note in inter-exchange securities transfer and clearing (“PÜEV”) is calculated independent of the value of that issued contract note.

Table 76: Transaction prices per contract note confirmation of OTC Trade Upload transactions for all instruments in inter-exchange securities transfer and clearing (on-behalf entry)

	<u>Price per contract note</u>
Broker “PÜEV” Buy-, Sell-, Compensation Contract Notes	1.75 €

T7 OTC Trade Upload Service XONTRÖ – as of June 22, 2026

"Aufgabe" Contract Notes	0 €
--------------------------	-----

**Price per transaction
confirmation**

1.75 €

2.2 Transaction Fees for Direct Transactions of Banks Transactions Entered by One of the Two Business Parties

If transactions are entered at the exchange trading place Frankfurt or in inter-exchange securities transfer and clearing (PÜEV) via the T7 OTC Trade Upload Service by one business party, the business parties will be charged transaction fees, for each of the buy and sell sides, for transaction confirmations generated in the T7 OTC Trade Upload Service pursuant to the following provisions. The fee for direct transactions of banks is charged for issued contract notes in accordance with below regulations. Cancelled transactions are handled pursuant to section 2.4.

The fee for issued contract notes at the exchange trading place Frankfurt and issued contract notes in inter-exchange securities transfer and clearing ("PÜEV") is calculated independent of the value of that issued contract note.

Table 87: Transaction price per ~~contract note~~ confirmation of OTC Trade Upload transactions (entry made by a business party)

<u>Price per contract note transaction confirmation</u>	<u>Price per contract note transaction confirmation for Structured Products</u>
0.06 €	0.24 €

2.3 System Utilization Fee for ~~Brokers~~ at On-behalf Entry

System utilization fees according to below regulations are charged to Trading Participants making the relevant entry, for each of the relevant buy and sell sides, ~~commissioned with mediation and conclusion of transactions (brokers)~~ for the confirmation of OTC Trade Upload transactions based on on-behalf entries issuance of contract notes. Cancelled transactions are handled pursuant to section 2.4.

2.3.1 Confirmation of OTC Trade Upload Transactions ~~Contract Notes at the Exchange Trading Place Frankfurt~~

The fee for the issuance of a contract note at the exchange trading place Frankfurt is calculated independent of the value of that contract note.

Table 89: System utilization fee per ~~contract note~~ for all instruments confirmation of OTC Trade Upload transactions at the exchange trading place Frankfurt

T7 OTC Trade Upload Service XONTRÖ – as of June 22, 2026

	Price per contract note
Buy Contract Note	0.17 €
Sell Contract Note	0.17 €
Compensation Contract Note	0.17 €
“Aufgabe“ Contract Note	0.17 €

<u>Price per transaction confirmation</u>
0.17 €

2.3.2 Contract Notes in the Inter-Exchange Securities Transfer and Clearing Confirmation of OTC Trade Upload Transactions in Inter-exchange Securities Transfer and Clearing (“PÜEV”)

The fee for the issuance of a contract note in inter-exchange securities transfer and clearing (“PÜEV”) is calculated independent from the value of that contract note.

Table 910: System utilization fee per contract note for all instruments confirmation of OTC Trade Upload transactions in inter-exchange securities transfer and clearing (PÜEV)

	Price per contract note
Broker “PÜEV” (Buy, Sell, “Aufgabe”, Compensation Contract Notes)	0.17 €

<u>Price per transaction confirmation</u>
0.17 €

2.4 Fee Credit upon Cancellation of Trade Data Cancelled Transactions

Upon cancellation of trade data, the transaction and system usage fees paid for the relevant transaction confirmation will be credited. Within broker-mediated transactions and broker own-account transactions at the exchange trading place Frankfurt, no transaction fee is billed for orders which have completely been cancelled on the same day. For orders which have only partially been cancelled, a transaction fee according to the respective pricing model is charged only for the part which has not been cancelled. Cancellations of transactions on T+1, for which a transaction fee has already been charged the day before, result in the transaction fee being credited to the bank according to the respective pricing model. Transaction fees for trades cancelled on T+1 in relation to Structured Products will not be reimbursed.

T7 OTC Trade Upload Service XONTRO – as of June 22, 2026

~~Within broker-mediated transactions and broker own-account transactions in the inter-exchange securities transfer and clearing (“PÜEV”), and with direct transactions of banks, the transaction fee for cancelled contract notes is credited to the bank, irrespective of whether the cancellation has taken place on the same day or T+1.~~

~~The system utilization fee for brokers charged for cancelled contract notes is credited to the broker, irrespective of whether the cancellation has taken place on the same day or on T+1.~~

2.5 OTC Entries for Structured Products

~~XONTRO OTC entries for Structured Products, which are entered at the trading place Frankfurt, shall have a transaction fee. The fee is independent of the value of the issued OTC transaction.~~

~~**Table 10: Transaction fees for banks per XONTRO OTC entry**~~

Price per XONTRO OTC bank contract note
1.75 €

3 Monthly Settlement Flat Rate

Trading Participants are invoiced a monthly settlement flat rate in the amount of 55 € per settlement account CBF-No. (Clearstream Banking Frankfurt number), provided that OTC Trade Upload transactions ~~contract notes~~ have been issued via this account CBF-No. at the exchange trading place Frankfurt in the respective month.

4 Payment Terms and VAT

The fees charged for the interface and for utilization of the Exchange EDP provided for the T7 OTC Trade Upload Service off-exchange trading and settlement system XONTRO are due as follows:

~~Connection interface~~ fees pursuant to section 1, transaction fees dependent on transaction volumes pursuant to section 2 and the settlement flat rate ~~per CBF-No.~~ pursuant to section 3 are charged on a monthly basis and are due on the third exchange trading day of the following calendar month.

[...]

* * * * *