

Mini Reporting handbook Short Code and Algold

Version 1.0

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* For more information, please refer to the “SCLC 2.0 - Reporting handbook for audit trail and other regulatory reporting under the MiFID II / MiFIR regime”, which is available on our [webpage](#).

1. Report Overview

Short Code Reports



TR160* - Error Report Short Code (daily)

Short Codes submitted in orders / quotes / TES / Enlight with no registration (error 1 – SC registration is missing) and upload errors



TR161* - Valid Registrations Short Code (daily)

Valid Short Code registrations (incl. all details)



TR166 - Final Missing Report (daily)

Short Codes submitted in orders / quotes / TES / Enlight on trading day t with no registration by t+1 EOB (serves as basis for potential sanctioning)



TR167 - Non-uniqueness Report (daily)

Long Codes with at least two or more Short Code registrations valid on the reporting day (serves as basis for potential sanctioning)



TR168 - Non-consistency Report (daily)

Long Codes, which were modified on the reporting day (serves as basis for potential sanctioning)



TR169 - Correction Report (daily)

Short Code final missings, which must be corrected by the Trading Participant and, if submitted, the successful correction records on the reporting day

Algo ID Reports



TR162* - Algo ID - Error Report (daily)

Algo IDs submitted in orders / quotes / TES / Enlight with no registration (error 1 - Algo ID registration is missing) and upload errors



TR163* - Algo ID - Valid Registrations Report (daily)

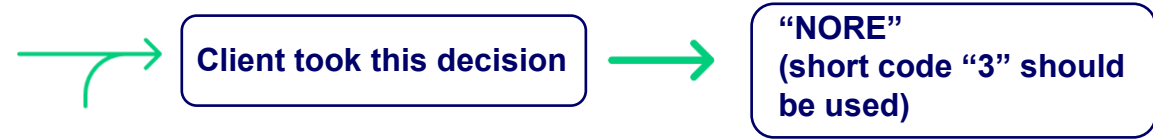
Valid Algo ID registrations (incl. all details)

*Reports TR160-3 provided Intraday 10:00, 14:00 and 18:00 CE(S)T and EOD 23:30 CE(S)T

2. Short Code Solution

I. Regulatory requirements ESMA

A. Execution within firm



The "execution within firm" data shall be submitted in the T7 system field "**ExecutionID**".
This decision is taken "within the member firm"; there is no option to identify a client in this field.



It is mandatory in every order and quote, **irrespective** of the *T7 trading capacity / ESMA trading capacity*.

B. Investment decision within firm



The "investment decision within firm" data shall be submitted in the T7 system field, "**InvestmentID**".
This decision is taken "within the member firm".



Mandatory for *Proprietary, Market Making, Broker Dealer and Retail Market Making trades*.

C. Client identification code



The "client identification code" submitted in the "**ClientID**" field of the T7 system, must contain the Short Code of the Trading Participant's immediate client, either a natural person (NationalID), a legal person (LEI) or the ESMA values (AGGR, PNAL).



Mandatory for *Agency, Retail Agency, and Riskless Principal trades*.

Conversely, for *Proprietary, Market Making, Broker Dealer, and Retail Market Making trades*, the "**ClientID**" field **must be left empty**.

LEI: End-clients, which are legal persons must be identified with a LEI. Registering the **own LEI is not permitted**.



- ESMA valid values**
- ▶ Aggregated order flag "**AGGR**" → For aggregated client orders with allocation and identification completed, set "**Client ID**" to "**AGGR**".
 - ▶ Pending allocation flag "**PNAL**" → For orders where the allocation is pending at the time of submission, set "**Client ID**" to "**PNAL**".

2. Short Code Solution

II. Regulatory requirements Exchange Supervisory Authority Hesse

A. Uniqueness



Short Code Uniqueness Rule

Short Code registrations shall be unique, i.e. one Long Code shall only be registered with one Short Code. There are permitted exemptions* to the rule. The breach of uniqueness is considered a violation of the exchange rules. Therefore, non-unique Short Codes are subject to ***potential sanctioning measures***.

Uniqueness violation – The assignment of more than one Short Code to a Long Code is not permitted.

Such potential violations are documented in:

- “TR160 – Short Code ID – Error Report” with error code 25 (ClientLongValue already registered) as a warning on the upload date.
- “TR167 – Short Code ID – Non-Uniqueness Report”, which serves as basis for potential sanctioning.

Exemption* – An exemption to the uniqueness of Short Codes may be granted, if a client of a Trading Participant holds more than one deposit account for securities (custody account) within the Trading Participant’s firm. In such cases it is permitted to assign a unique Short Code for each custody account of that client. Trading participants can apply for the exemption.



Short Code Consistency Rule

Short Code registrations must remain stable/unchanged over time. Changes to the registrations may be made only due to legal acts affecting the identified natural or legal person (e.g. legal name change, corporate action resulting in change to LEI, etc.). In such case, uploading a “modification” record is permitted. Therefore, non-consistent Short Codes are subject to ***potential sanctioning measures***. The breach of consistency is considered a violation of the exchange rules.

Consistency violation — The change of a Long Code is not permitted without valid reasons.

Such potential violations are documented in:


- “TR160 – Short Code ID – Error Report” with error code 32 (ClientLongValue was modified) as a warning on the upload date.
- “TR168 – Short Code ID – Non-Consistency Report”, which serves as basis for potential sanctioning.

* For more information, please refer to the “SCLC 2.0 - Reporting handbook for audit trail and other regulatory reporting under the MiFID II / MiFIR regime”, which is available on our [webpage](#).

III. Submission of Short code

Ideally Short codes shall be registered prior to usage. However, Short Codes must be registered with the corresponding Long Code latest **t+1** EOD of the order submission:

- Short code registrations must be submitted with status “N – new registration”
- The “**ValidFromDate**” can be **t-1**, **t** or **t+1**
- Upload attempts for registrations of Short Codes, which are already registered, are rejected with error code “2 - Registration rejected, ShortCodeID / AlgoID already registered.
- For Short Codes neither the value zero, not leading zeros are permitted.
- Short codes shall be unique and consistent. For uniqueness there are exemptions for defined reasons available.

 **TR160* – Short Code ID – Error Report** – The report is generated three times intraday (10:00, 14:00, 18:00 CET) and with the overnight batch. Correction of a missing registration is only permitted until the end of business of the consecutive trading day following the order submission, i.e. **t+1** 23:30 CET.
Example: If the short code “123” isn’t registered by 4:00 PM CET on Nov 18, 2024, TR160 will flag it as “missing” after 6:00 PM CET. Register it by 11:30 PM CET on Nov 19, 2024.

 **TR161* – Short Code ID – Valid Registrations Report** – “Valid Registrations Report” of a reporting day are generated three times intraday (10:00, 14:00, 18:00 CET) and with the overnight batch.

TR167 – Short Code ID – Non-uniqueness Report – Long Codes with at least two or more Short Code registrations valid on the reporting day

TR168 – Short Code ID – Non-consistency Report – Long Codes, which were modified on the reporting day

TR169 – Short Code ID – Correction Report – Identified final missing Short Codes, as well as subsequent corrections of those Short Codes



If I Mistyped my Short Code

Upload a registration for the mistyped Short Code by EOD with the intended long code with Status Indicator “N” Valid from Date as **t-1**.


Right after that, please upload a deletion entry for the same mistyped short code with the Status Indicator “D” and Valid from Date as **t+1** (intraday deletion is not possible).


*Reports TR160-3 provided Intraday 10:00, 14:00 and 18:00 CE(S)T and EOD 23:30 CE(S)T

IV. Short Code management and date requirements

 N = **New registration** - the registration is valid as of the “ValidFromDate”, which can be **t-1**, **t** or **t+1** (date must be a trading day)

 M = **Modification** - only allowed to be modified for an update of the Long Code **due to valid legal reasons** (e.g. update of a passport number or the change of a CONCAT due to marriage) - modification is valid as of the “ValidFromDate”, which can be **t-1**, **t** or **t+1**

 D = **Deletion** - Deletions of Short Codes are allowed if the contractual relationship between the Trading Participant and the legal or natural person ceases to exist - “ValidFromDate” = **t+1**, where **t** is the **date of upload** and **t+1** must be the **next trading day** (Short- and Long Code of the deletion record must be the same as those of the registration). Deletions could happen in case a trader left the company, the short code had to be deleted due to mistyped SC procedure.

 C = **Correction** - upload file with a “C – Correction” in the field “Status Indicator” and put in the “ValidFromDate” and the “ValidToDate” as provided in the “TR169 – Short Code ID – Correction Report”



For corrections the dates must exactly match the provided dates of the report and must be older than or equal to **t-2**

IF NOT Error “3 - Correction not feasible, wrong time data” or error “4 - Invalid value in field ValidToDate” will be provided will be provided

 The data must be submitted with Common Upload Engine service (**EXTREFDA**)

88EXTREFDAGDBXX20251215XETR.CSV

Environment*
PROD

Please select the relevant CUE service for your file*

Regular: This service is for the regular Short Code ID management incl.
 Historical: This service is for the correction of historical Short Code regi

Market*
XETR

Participant ID*
GDBXX

Required upload filename: 88EXTREFDAGDBXX20260311XETR.CSV

OR Status Indicator “C – correction” in the regular upload file

New record

Environment*
PROD

CUE Service*
Regular

Market*
XETR

Participant ID*
GDBXX

Status Indicator*
C - Correction

For final missing Short Codes valid on **t-1**, **t**, **t+1** and future dates, submit an additional upload with StatusIndicator = "N" (new registration).

3. Algo ID Solution

I. Algo ID Solution - Regulatory requirements

FWB requests Trading Participants to test algorithms before production to prevent disorderly trading conditions. FWB provides Trading Participants with standard and cloud simulation environments.

▶ [T7 Cloud Simulation](#) > T7 Simulation

For **Execution within firm & Investment decision within firm** see slide n°2



Trading Participants must certify all deployed algorithms meet MiFID II/MiFIR testing requirements. **The Algo ID shall be registered prior to usage, latest by EOD.**

II. Algo ID solution - Submission of Algo ID

Algo IDs shall be registered before usage, deletions of Algo IDs are not permitted, Algo ID registration is only allowed to be modified for an update of the responsible person. To change the responsible person of an Algo ID, the data record shall be submitted with the new responsible person and the **ValidFromDate** set to **t** or **t+1**.



TR162 – AlgoID – Error Report - Algo IDs used in trading but not registered yet and other upload errors. They are generated three times intraday (10:00, 14:00 and 18:00 CET) and with the overnight batch.

Algo ID Solution



TR163 – Algo ID – Valid Registrations Report - Valid Algo ID registrations reports are generated three times intraday (10:00, 14:00 and 18:00 CET) and with the overnight batch.

III. Algo ID solution - Algo ID lifecycle management

▶ **AlgoID**: min to max length 1-20.

▶ **ResponsibleID**: contains the email address of the responsible person of the algorithm testing and certification (can be shared mailbox).

▶ For **AlgoID** the value 0 is not allowed due to no leading zeros rule.

▶ **ValidFromDate**: provides the date the Algo ID shall be valid. Date format is YYYY-MM-DD.

If you are not using the eForm, the standard upload rules apply:

ParticipantID	MIC	ValidFromDate	AlgoID	ResponsibleID
GDBXX	XETR	18/11/2024	2578	Jon.doe@abcbank.com
GDBXX	XETR	18/11/2024	135123	Jon.doe@abcbank.com

4. Client Convenient Solution (CCS) – Non-MiFIR member ONLY*

Since 16 March 2026, the SCLC service is enhanced **for non-MiFIR trading participants**.

There are three additional data fields for the submission of personal data to the respective SCLC combination.

The submission of these data fields (First Name, Surname, Date of Birth) is **optional**.

However, there is a **dedicated upload file**, which is **mandatory** to be used by all non-MiFIR trading participants.

In addition, there is a **dedicated CUE upload channel**, which is **mandatory** to be used by all non-MiFIR Trading Participants.



TR160** dedicated error codes:

- *Error Code 50 – Invalid Value in DateOfBirth*
- *Error Code 51 – Invalid Value in FirstName*
- *Error Code 52 – Invalid Value in SurName*
- *Error Code 53 – Incomplete Personal Data*

TR161** respective fields:

- *FirstName*
- *Surname*
- *DateOfBirth*

Only if the non-MiFIR trading participant submits the respective data, the T7 XML report TR161 will show these fields.

Uploads by non-MiFIR members using the old upload file and the regular CUE upload service "EXTREFDA" will be rejected.

***MiFIR member** must use the regular upload file and the CUE service "EXTREFDA".

**Reports TR160-3 provided Intraday 10:00, 14:00 and 18:00 CE(S)T and EOD 23:30 CE(S)T

Appendix

Error code	Explanation	Result
Error code 1	ShortCodeID registration is missing.	WARNING
Error code 2	Registration rejected, ShortCodeID already registered.	REJECT
Error code 3	Correction not feasible, wrong time data.	REJECT
Error code 4	Invalid value in field ValidToDate.	REJECT
Error code 5	Modification rejected, duplicate record submitted.	REJECT
Error code 6	Invalid value in field ShortCodeID.	REJECT
Error code 10	Invalid value in field ParticipantID.	REJECT
Error code 11	Invalid value in field MIC.	REJECT
Error code 12	Invalid value in field StatusIndicator.	REJECT
Error code 13	Invalid value in field ValidFromDate.	REJECT
Error code 14	Invalid value in field ClassificationRule.	REJECT
Error code 15	Invalid value in field NationalIDCountryCode.	REJECT
Error code 16	Invalid value in field NationalIDPriority.	REJECT
Error code 17	Invalid national identifier value in field ClientLongValue.	REJECT
Error code 18	Invalid LEI value in field ClientLongValue.	REJECT
Error code 19	Registration rejected, own LEI not permitted.	REJECT
Error code 25	ClientLongValue already registered.	WARNING
Error code 26	No existing ShortCodeID registration to delete.	REJECT
Error code 27	Retroactive or intraday changes are not permitted.	REJECT
Error code 28	Uploads with a future ValidFromDate must be set to the next trading day (t+1).	REJECT
Error code 29	Changing the ClassificationRule is not permitted.	REJECT
Error code 30	Modification rejected, ShortCodeID not registered.	REJECT
Error code 31	ValidToDate field must be empty for N, M, D.	REJECT
Error code 32	ClientLongValue was modified.	WARNING
Error code 50	Invalid value in field DateOfBirth.	REJECT
Error code 51	Invalid value in field FirstName.	REJECT
Error code 52	Invalid value in field Surname.	REJECT
Error code 53	Incomplete personal data.	REJECT

