

KraneShares ICBCUBS S&P China 500 UCITS ETF

KraneShares ICBCUBS S&P China 500 UCITS ETF is a sub fund of KraneShares ICAV (the "ICAV"). The ICAV is authorised as a UCITS in Ireland and regulated by the Central Bank of Ireland.

This is a marketing communication. Investors should read the Prospectus, Supplement and UK KIID and/or PRIIP KID prior to investing.

Investment Strategy:

KraneShares ICBCUBS S&P China 500 Index UCITS ETF (ticker: CHIN) is a passively managed, index tracking UCITS ETF that seeks to measure the performance of the S&P China 500 Index. The S&P China 500 Index comprises 500 of the largest, most liquid Chinese companies listed on all Chinese stock exchanges, including Mainland China, Hong Kong, and the United States. Companies available for inclusion must be headquartered in China and meet the market capitalization and liquidity minimums required by S&P's index methodology.

CHIN Features:

- Strategic ownership of China as an asset class.
- Exposure to companies benefitting from increasing domestic consumption by China's growing middle class.
- Exposure to Chinese companies listed in the United States, Hong Kong, and Mainland China.

China Broad Equity Highlights:

- The increased availability of Chinese equities to foreign investors over the past few years has brought about the rise of China as an asset class.
- China has the world's second largest economy and equity market, with a capitalization of over \$9 trillion¹.
- Only 7% of Mainland China's stock market is owned by foreigners².

1.) Data from MSCI as of December 31, 2022. In order to capture the entire China opportunity, we added together the full market caps of the Shenzhen and Shanghai Stock Exchanges and then added the MSCI China Index market capitalization to arrive at the market cap for each year.

2.) UBS. "China A-shares: FAQs, facts, and figures". 11/6/2021, retrieved 6/30/2023.

CHIN Performance History:

	Cumulative % Data as of month end: 31/Jan/2026				Average Annualized % Data as of month end: 31/Jan/2026				Average Annualized % Data as of quarter end: 31/Dec/2025			
	1 Mo	3 Mo	6 Mo	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	4.57%	4.37%	20.03%	52.20%	37.98%	-	-	20.00%	31.50%	-	-	18.43%
Index	4.76%	4.40%	20.42%	54.37%	39.20%	-	-	20.73%	31.94%	-	-	19.09%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Returns are provided in USD. To the extent the base currency of an available share class is not USD, returns may increase or decrease as a result of currency fluctuations. For performance data current to the most recent month end, please visit www.kraneshares.eu.

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. This is a marketing communication. Please refer to the prospectus of the UCITS, the KIID and the PRIIP before making any final investment decisions.

Fund Details	Data as of 30/Jan/2026
Primary SEDOL	BQXHZD7
Primary ISIN	IE0001QF56M0
Inception Date	16/Oct/2023
Total Annual Fund Operating Expense	0.55%
Distribution Frequency	Accumulating
Index Name	S&P China 500 Index
Net Assets	\$68,208,872
Number of Holdings	586
UK Reporting Fund Status	Reporting Fund
Investment Structure	UCITS
Base Currency	USD

Top 10 Holdings as of 30/Jan/2026	Ticker	%
Holdings are subject to change.		
TENCENT HOLDINGS LTD	700	7.88
ALIBABA GROUP HOLDING LTD	9988	6.85
CONTEMPORARY AMPEREX TECHN-A	300750	2.21
KWEICHOW MOUTAI CO LTD-A	600519	1.92
CHINA CONSTRUCTION BANK-H	939	1.65
PING AN INSURANCE GROUP CO-A	601318	1.54
ZHONGJI INNOLIGHT CO LTD-A	300308	1.41
ZIJIN MINING GROUP CO LTD-A	601899	1.38
PDD HOLDINGS INC	PDD	1.31
XIAOMI CORP-CLASS B	1810	1.30

Listings as of 30/Jan/2026	Ticker	Currency	Listing Date	SEDOL	ISIN
Borsa Italiana	CHIN IM	EUR	16/Oct/2023	BRBS1B9	IE0001QF56M0
Deutsche Börse	CHIN GY	EUR	16/Oct/2023	BR2QN61	IE0001QF56M0
London Stock Exchange	CHIP LN	GBP	16/Oct/2023	BQ3SFK7	IE0001QF56M0
London Stock Exchange	CHIN LN	USD	16/Oct/2023	BQXJ8H8	IE0001QF56M0

Sector Breakdown	%
Data from Bloomberg as of 30/Jan/2026	
Information Technology	19.15
Financials	15.14
Consumer Discretionary	14.10
Industrials	13.50
Materials	12.96
Communication Services	8.71
Health Care	6.07
Consumer Staples	4.61
Utilities	3.12
Energy	2.18
Utilities	2.17
Real Estate	1.21

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. The Funds are subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

Narrowly focused investments typically exhibit higher volatility. Internet companies are subject to rapid changes in technology, worldwide competition, rapid obsolescence of products and services, loss of patent protections, evolving industry standards and frequent new product productions. Such changes may have an adverse impact on performance.

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This material may not be suitable for all investors. Any performance quoted represents past performance and is no guarantee of future results. Past performance is not indicative or a guarantee of future performance. Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information, including historical and the most recent month-end performance, can be found in the Fund Literature (Prospectus, Supplement, KIID, PRIIP), which may be obtained at our website www.kraneshares.eu or at the website of our management company www.waystone.com. KIID and PRIIP documents are available in the language of any Member State where such fund is distributed, and the prospectus is available only in English.

Krane Funds Advisors, LLC is appointed to act as investment manager in accordance with the requirements of the Central Bank. Krane Funds Advisors, LLC is appointed as the distributor of the ICAV. Waystone Management Company (IE) Limited is appointed to provide management services to the ICAV in accordance with the requirements of the Central Bank. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC.

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