

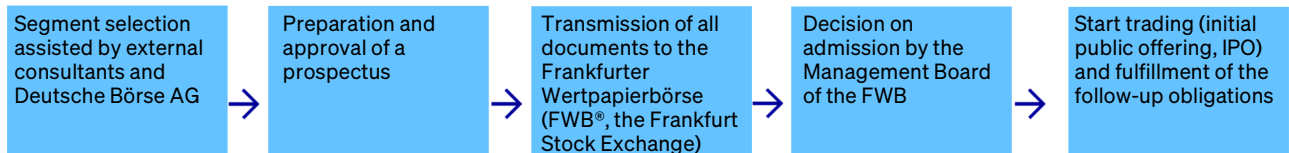
EU-regulated market: Prime Standard

Tailor-made solution for equity financing

There are various ways which lead to the Frankfurter Wertpapierbörse (FWB[®], the Frankfurt Stock Exchange): via initial public offering (IPO), listing (without capital increase), SPAC, Direct Listing and dual listing. Companies seeking a listing in the EU-regulated market may choose between Prime Standard for shares and General Standard for shares. Issuers in the Regulated Market meet high standards that apply throughout the EU. The Regulated Market is thus intended for large and

medium-sized companies who are able to meet these standards and wish to attract national and international investors. In addition to the statutory minimum requirements of the EU-regulated market, companies in Prime Standard must comply with the highest transparency requirements, and supply all documentation in both German and English. Further follow-up obligations arising from admission, amongst others, are the submission of the quarterly statement and annual analysts' conference.

The listing process: step by step



Main admission requirements

Applicant	<p>A total of 3 files must be submitted for the new admission to the Prime Standard:</p> <p>Admission of securities to the General Standard: issuer</p> <p>Admission of securities to the Prime Standard: issuer together with a co-applicant (trading participant on a domestic stock exchange)</p> <p>Introduction of securities to trading: information by issuer</p> <p>For certificates representing shares: in addition, the issuer of the represented shares must sign both admission applications and submit confirmations</p>
Prospectus	Valid and approved prospectus
Accounting standards	<p>Consolidated financial statements: International Financial Reporting Standards (IFRS) or national accounting standards that are recognised as equivalent by the EU</p> <p>Individual financial statements: national accounting standards or IFRS</p>
Market capitalisation	Minimum of €1.0 million
Minimum quantity	Minimum of 10,000 shares
Free float	Minimum of 10%
Eligible securities	Original shares (ordinary or preferred shares) or certificates representing shares
Clearing & settlement	The securities must be deliverable through Clearstream

Documents to be submitted	<ul style="list-style-type: none"> – Prospectus and certificate of approval – Excerpt from the commercial register – Articles of incorporation or of association – Resolutions of the executive board and the supervisory board – Confirmation of the issuer concerning the public spread of the issuer's securities – Copy of global certificate – Legal Opinion (where appropriate)
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Main follow-up obligations arising from admission ¹⁾

Annual financial report	Submission of the annual financial report generally at the latest by 4 months after the end of a given financial year; exceptionally at the latest by 5 months if initial admission to the Prime Standard has been granted in the first four months after the end of a given financial year (either .PDF or in ESEF).
Half-yearly financial report	Submission of the half-yearly financial report within 3 months after the expiration of the reporting period
Quarterly statement	Submission of the quarterly statement within 2 months after the expiration of the reporting period
Disclosure obligations	Concurrent ad hoc disclosures in German and English, directors' dealings, insider lists, notification of voting rights
Corporate calendar	Continuous update and submission of the corporate calendar
Analysts' conference	At least once a year
Disclosure language for follow-up obligations	German and English, English for issuers headquartered abroad

Fees

Admission fee	€ 60,919 plus variable fee ranging from € 80.00 to € 5.00 for each million euros of market capitalisation (rounded up to the next full million) (max. € 137,919)
Annual listing fee	Basic fee € 18,206 plus variable fee € 0.10 for each million euros of market capitalisation (rounded up to the next full million)

Automatic Admission to Indices

CDAX® (German listings only), Prime All Share and, according to the sector classification, in the indices Classic All Share®, Technology All Share and the DAX® sector indices. Most important selection indices for listing in Regulated Market: DAX®, DAX® ex Financial, DAX® ex Financial 30, SDAX®, MDAX®, TecDAX®, DAX ESG Target, DAX ESG screened, MDAX ESG screened, DAX 50 ESG, DAX® International, DAX® International Mid 100 Selection indices based on Prime Standard listings only: DAXplus® Family, GEX®

Online links

- Rules Exchange rules and fee regulations for the Frankfurt Stock Exchange
- Listing Process Regulated Market Prime Standard

For further information please contact

IPO & Growth Financing Team
Email: preiposervices@deutsche-boerse.com

cashmarket.deutsche-boerse.com

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¹⁾ The competent supervisory authority regarding compliance with follow-up obligations is the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin, German Federal Financial Supervisory Authority).

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