

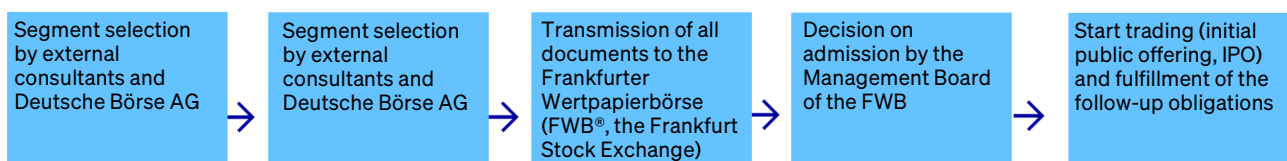
EU-regulated market: General Standard

Tailor-made solution for equity financing

A listing in Frankfurt offers various options via Initial Public Offering (IPO), Listing (without capital increase), SPAC, direct Listing and dual listing to attract national and international investors. In the Regulated Market, companies can choose between Prime Standard and

General Standard. Companies in General Standard must fulfill the minimum legal requirements of the EU-regulated market. General Standard is appropriate for medium-sized and large companies targeting national investors and seeking for a cost-effective listing.

The listing process: step by step



Main admission requirements

Applicant	<ul style="list-style-type: none"> - Admission of securities: issuer - Introduction of securities to trading: information by issuer - For admission of certificates representing shares: issuer of the certificates and issuer of the represented shares
Prospectus	Valid and approved prospectus
Accounting standards	<p>Consolidated financial statements: International Financial Reporting Standards (IFRS) or national accounting standards that are recognised as equivalent by the EU</p> <p>Individual financial statements: national accounting standards or IFRS</p>
Market capitalisation	Minimum of €1.0 million
Minimum quantity	Minimum of 10,000 shares
Free float	Minimum of 10%
Clearing & settlement	The securities must be deliverable through Clearstream
Documents to be submitted	<ul style="list-style-type: none"> - Prospectus and certificate of approval - Excerpt from the commercial register - Articles of incorporation or of association - Resolutions of the executive board and the supervisory board - Copy of global certificate - Legal Opinion (where appropriate) - Confirmation of the issuer concerning the public spread of the issuer's securities

Main follow-up obligations arising from admission¹⁾

Annual financial report	Publication of the annual financial report within 4 months after the expiration of the reporting period
Half-yearly financial report	Publication of the half-yearly financial report within 3 months after the expiration of the reporting period
Disclosure obligations	Adhoc disclosures, directors' dealings, insider lists, notifications of voting rights

Automatic Admission to Indices

CDAX® (German listings only), General All Share and, according to the sector classification, in the indices DAXsector All and DAXsubsector All.
 Most important selection indices for listing in Regulated Market: DAX®, DAX® ex Financial, DAX® ex Financial 30, SDAX®, MDAX®, TecDAX®, DAX ESG Target, DAX ESG screened, MDAX ESG screened, DAX 50 ESG, DAX® International, DAX® International Mid 100

Fees

Admission fee	€ 60,919 plus variable fee ranging from € 80.00 to € 5.00 for each million euros of market capitalisation (rounded up to the next full million) (max. € 137,919)
Annual listing fee	Basic fee € 17,520 plus variable fee € 0:10 for each million euros of market capitalisation (rounded up to the next full million)

Online links

- Rules Exchange rules and fee regulations for the Frankfurt Stock Exchange
- Listing Process Regulated Market - General Standard

For further information please contact

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¹⁾ The competent supervisory authority regarding compliance with follow-up obligations is the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin, German Federal Financial Supervisory Authority).

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