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FOR IMMEDIATE RELEASE

18 May 2016

Joint announcement from London Stock Exchange Group plc (“LSEG”) and Deutsche Börse AG (“Deutsche Börse”)

Update on timetable

LSEG and Deutsche Börse continue to make good progress with the preparation of the relevant documentation for their shareholders (the “Shareholder Documents”) in relation to the recommended all-share merger announced on 16 March 2016 (the “Merger”). The publication of the Shareholder Documents is subject to approval by the Federal Financial Supervisory Authority (BaFin) in Germany, the United Kingdom Listing Authority (UKLA), the board of LSEG and the management board of Deutsche Börse.

It is currently expected that:

- the Shareholder Documents will be published in June;
- the LSEG shareholder meetings required in connection with the Merger will take place in July; and
- the end of the acceptance period for the securities exchange offer to Deutsche Börse shareholders will be in July.

Further information on the transaction timetable will be disclosed in the Shareholder Documents.

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Notes to Editors

For further information visit: www.lseg.com or www.deutsche-boerse.com or www.mergerdocuments-db-lseg.com.

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Publication of this announcement

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available on the website of the London Stock Exchange at www.londonstockexchange.com and the website of UK TopCo at www.mergerdocuments-db-lseg.com by no later than 12 noon (London time) on the business day following this announcement. The content of the websites referred to in this announcement are not incorporated into and do not form part of this announcement.

Terms not otherwise defined in this announcement have the meaning given to them in the Rule 2.7 announcement made on 16 March 2016.