

Historical values of the IPO climate:

Month	Issuers	Consortium banks	Active investors	Total
Mar. 2010	10.85	11.78	10.79	33.42
Dec. 2009	10.82	11.46	9.52	31.8
Sept. 2009	10.56	11.48	9.64	31.68
June 2009	9.19	10.05	9.44	28.68
Mar. 2009	8.61	9.5	10.03	28.14
Dec. 2008	8.06	9.57	9.55	27.18
Sept. 2008	8.03	9.12	10.21	27.36
June 2008	9.65	10.73	10.22	30.6
Mar. 2008	9.62	9.98	10.41	30.01
Dec. 2007	11.18	12	10.64	33.82
Sept. 2007	10.8	12.16	11.17	34.13
June 2007	12.95	12.49	10.98	36.42
Mar. 2007	11.95	13.25	11.55	36.75
Dec. 2006	12.15	13.36	12.08	37.59
Sept. 2006	12.29	12.04	11.66	35.99
June 2006	11.37	11.76	11.28	34.41
Mar. 2006	12.21	13.18	11.6	36.99
Dec. 2005	11.59	12.38	11.94	35.91
Sept. 2005	11.15	12.72	12.08	35.95
June 2005	10.62	11.77	11.48	33.87
Mar. 2005	9.81	10.93	11.74	32.48