

About Xetra

Xetra is one of the fastest, most efficient and most reliable trading systems in the world. Approximately 400,000 securities are traded using Xetra technology. Xetra offers the highest liquidity and transparency to more than 250 European banks and brokerage firms from 18 countries. Deutsche Börse is constantly enhancing its in-house system, thus guaranteeing the highest standards in terms of reliability, security, speed, transparency, innovation and cost efficiency.

Details on the pricing model changes

Clearing

Starting 1 July Fixed transaction fee per order reduced from €0.18 to €0.09

Starting 2
November Fixed transaction fee per order reduced from €0.09 to €0.06
Discount on the fixed transaction fee per order of up to 48
percent on all Xetra orders (currently up to 80 percent for ATP
orders).

Trading

Starting 2
November Non-persistent orders via Enhanced Transaction Solution
interface (ETS/NP Orders):

- § Transaction fee for ETS/NP orders in DAX stocks, ETFs and ETCs reduced from 0.48 bp to 0.36 bp
- § Lower limit on transaction fee reduced from €0.60 to €0.00 (already current lower limit for ATP orders)
- § Discount on transaction fee of up to 32 percent extended to all ETS/NP orders (currently up to 60 percent discount for ATP orders).

Order size that applies to the upper limit of the transaction fee increases – with the exception of ETFs and ETCs – from €375,000 to €1.5 million.

Xetra® is a registered trademark of Deutsche Börse AG.